

# RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

## Parent company and consolidated statement of financial position as at 30 September 2020

	Parent		Consolidated	
	30 September 2020 RO	30 September 2019 RO	30 September 2020 RO	30 September 2019 RO
<b>ASSETS</b>				
<b>Non-current assets</b>				
Goodwill	-	-	49,134,458	51,749,789
Property, plant and equipment	66,664,554	61,912,913	118,314,847	104,074,386
Right-of-use assets	10,822,088	-	4,890,611	-
Investment in an associate	-	113,343	-	234,759
Investment in subsidiaries	82,402,718	79,384,070	-	-
Receivable from a related party - non-current	1,300,000	-	-	-
Long term deferred expenses	-	4,725	-	1,419,480
Financial assets at fair value through other comprehensive income	125,000	125,000	125,000	125,000
Deferred tax assets	-	-	139,223	-
<b>Total non-current assets</b>	<b>161,314,360</b>	<b>141,540,051</b>	<b>172,604,139</b>	<b>157,603,414</b>
<b>Current assets</b>				
Inventories	23,941,926	25,829,802	30,810,312	33,885,714
Trade receivables – net	11,950,370	14,586,075	22,273,964	26,146,013
Advance to a subsidiary	849,000	3,334,093	-	-
Financial assets at fair value through profit or loss	2,316,453	2,899,738	2,316,453	2,899,738
Prepayments, advances and other receivables	12,761,151	8,866,482	15,073,102	8,039,862
Cash and bank balances	1,097,508	89,871	1,925,244	388,054
<b>Total current assets</b>	<b>52,916,408</b>	<b>55,606,061</b>	<b>72,399,075</b>	<b>71,359,381</b>
<b>Total assets</b>	<b>214,230,768</b>	<b>197,146,112</b>	<b>245,003,214</b>	<b>228,962,795</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Share capital	20,000,000	20,000,000	20,000,000	20,000,000
Share premium	13,456,873	13,456,873	13,456,873	13,456,873
Legal reserve	6,666,667	6,666,667	6,666,667	6,666,667
Asset replacement reserve	3,647,566	3,647,566	3,647,566	3,647,566
Voluntary reserve	6,352,434	6,352,434	6,352,434	6,352,434
Retained earnings	68,871,749	79,734,487	85,303,458	94,420,744
<b>Equity attributable to Owners of the Parent Company</b>	<b>118,995,289</b>	<b>129,858,027</b>	<b>135,426,998</b>	<b>144,544,284</b>
<b>Non-controlling interest</b>	<b>-</b>	<b>-</b>	<b>318,120</b>	<b>74,740</b>
<b>Total equity</b>	<b>118,995,289</b>	<b>129,858,027</b>	<b>135,745,118</b>	<b>144,619,024</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Borrowings	23,376,132	27,876,800	22,974,082	36,051,981
Lease liabilities	10,172,328	-	5,163,573	-
Deferred taxation	4,056,000	3,743,000	4,056,000	3,743,000
End of service benefits	679,550	728,237	1,261,760	1,299,836
<b>Total non-current liabilities</b>	<b>38,284,010</b>	<b>32,348,037</b>	<b>33,455,414</b>	<b>41,094,817</b>
<b>Current liabilities</b>				
Borrowings	8,382,484	8,095,676	17,610,865	9,636,476
Lease liabilities	1,529,872	-	237,711	-
Trade and other payables	30,119,846	19,244,176	36,058,564	23,924,178
Short term borrowings	16,919,268	7,393,196	21,895,542	9,481,300
Taxation	-	207,000	-	207,000
<b>Total current liabilities</b>	<b>56,951,469</b>	<b>34,940,048</b>	<b>75,802,681</b>	<b>43,248,954</b>
<b>Total liabilities</b>	<b>95,235,479</b>	<b>67,288,085</b>	<b>109,258,096</b>	<b>84,343,771</b>
<b>Total equity and liabilities</b>	<b>214,230,768</b>	<b>197,146,112</b>	<b>245,003,214</b>	<b>228,962,795</b>
<b>Net assets per share</b>	<b>0.595</b>	<b>0.649</b>	<b>0.679</b>	<b>0.723</b>