

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2017

| | Notes | Parent Company | | Consolidated | |
|--|-------|--------------------|------------------|---------------------|------------------|
| | | 31 /3/2017 RO | 31 /3/2016 RO | 31 /3/2017 RO | 31 /3/2016 RO |
| Revenue | 29 | 14,535,451 | 17,734,233 | 19,425,986 | 25,291,946 |
| Cost of sales | 30 | (8,625,556) | (9,055,099) | (13,134,975) | (15,034,826) |
| Gross profit | | 5,909,895 | 8,679,134 | 6,291,011 | 10,257,120 |
| General and administrative expenses | 31 | (765,123) | (618,022) | (1,246,708) | (1,170,328) |
| Selling and distribution expenses | 33 | (1,482,770) | (1,214,959) | (645,037) | (772,352) |
| Other income | 34 | 289 | 2,063 | 108,643 | 61,402 |
| Profit from operations | | 3,662,291 | 6,848,216 | 4,507,909 | 8,375,842 |
| Finance cost - net | 35 | (76,700) | (108,119) | (55,627) | (98,436) |
| Investment Income | 6 | 359,428 | - | - | - |
| Fair value gain (loss) on financial assets at fair value through profit or loss | 13 | 104,897 | 587,940 | 104,897 | 587,940 |
| Profit before tax | | 4,049,916 | 7,328,037 | 4,557,179 | 8,865,346 |
| Provision for Income tax | 37 | (1,419,682) | (803,665) | (1,467,382) | (783,976) |
| Total profit and comprehensive income for the period | | 2,630,234 | 6,524,372 | 3,089,797 | 8,081,370 |
| Total profit and comprehensive income attributable to: | | | | | |
| Owners of the Parent Company | | 2,630,234 | 6,524,372 | 3,089,782 | 8,081,370 |
| Non-controlling interest | | - | - | 15 | - |
| | | 2,630,234 | 6,524,372 | 3,089,797 | 8,081,370 |
| Basic and diluted earnings per share: | 38 | 0.013 | 0.033 | 0.015 | 0.040 |

The notes and other explanatory information on pages 6 to 46 form an integral part of these financial statements.