

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

Parent company and consolidated statement of profit or loss and other comprehensive income for the year ended 31 December 2019

	Notes	Parent		Consolidated	
		2019 RO	2018 RO	2019 RO	2018 RO
Revenue	33	60,333,591	62,120,438	84,055,760	90,980,026
Cost of sales	34	(47,220,534)	(49,325,115)	(64,991,186)	(75,357,318)
Gross profit		13,113,057	12,795,323	19,064,574	15,622,708
General and administrative expenses	35	(6,543,601)	(4,552,177)	(8,011,187)	(7,081,012)
Selling and distribution expenses	37	(7,586,851)	(6,940,111)	(8,477,523)	(7,619,872)
Other income	38	4,509,880	1,012,011	5,190,348	1,781,592
Operating profit		3,492,485	2,315,046	7,766,212	2,703,416
Finance cost - net	39	(4,143,163)	(1,038,257)	(4,235,568)	(1,044,158)
Investment income	40	2,184,273	3,827,748	199,273	159,825
Share of profit from an associate	11	-	-	-	9,390
Impairment of investment in an associate	11	(113,343)	-	(234,759)	-
Fair value loss on financial assets at fair value through profit or loss	17	(612,900)	(787,948)	(612,900)	(787,948)
Profit before tax		807,352	4,316,589	2,882,258	1,040,525
Income tax	41	(622,527)	(668,769)	(622,527)	(696,873)
Total profit and comprehensive income for the year		184,825	3,647,820	2,259,731	343,652
Total profit and comprehensive income attributable to:					
Owners of the parent company		184,825	3,647,820	2,259,731	343,801
Non-controlling interest		-	-	-	(149)
		184,825	3,647,820	2,259,731	343,652
Basic and diluted earnings per share	42	0.001	0.018	0.011	0.002

The accompanying notes form an integral part of these parent company and consolidated financial statements.