

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

	Notes	Parent Company		Consolidated	
		2015 RO	2014 RO	2015 RO	2014 RO
ASSETS					
Non-current assets					
Goodwill	8	-	-	45,798,586	45,798,586
Property, plant and equipment	5	66,799,705	63,234,085	93,998,835	91,927,439
Investment in associates	6	2,037,430	2,037,430	4,519,030	4,338,861
Investment in subsidiaries	7	66,539,735	66,539,735	-	-
Advances to subsidiaries	9	3,911,000	5,455,807	-	-
Available-for-sale financial assets	10	125,000	125,000	125,000	125,000
Total non-current assets		139,412,870	137,392,057	144,441,451	142,189,886
Current assets					
Inventories	11	9,256,174	8,259,331	14,667,086	14,235,574
Trade receivables	12	6,457,312	5,020,850	9,021,718	8,493,338
Financial assets at fair value through profit or loss	13	3,129,163	4,213,278	3,129,163	4,213,278
Prepayments, advances and other receivables	14	2,139,526	6,156,137	3,180,211	7,195,428
Short term deposits	15	13,503,781	15,007,651	15,607,781	21,319,651
Cash and cash equivalents	16	11,239,516	4,676,478	13,615,159	7,046,099
Total current assets		45,725,472	43,333,725	59,221,118	62,503,368
Total assets		185,138,342	180,725,782	203,662,569	204,693,254
EQUITY AND LIABILITIES					
EQUITY					
Capital and reserves					
Share capital	17	20,000,000	20,000,000	20,000,000	20,000,000
Share premium	19	13,456,873	13,456,873	13,456,873	13,456,873
Legal reserve	20	6,666,667	6,666,667	6,666,667	6,666,667
Asset replacement reserve	21	3,647,566	3,647,566	3,647,566	3,647,566
Voluntary reserve	22	6,352,434	6,352,434	6,352,434	6,352,434
Retained earnings	23	83,867,074	71,481,868	97,893,593	91,939,680
Total equity		133,990,614	121,605,408	148,017,133	142,063,220
LIABILITIES					
Non-current liabilities					
Term loans – non-current portion	24	29,187,500	39,500,000	29,187,500	39,500,000
Deferred taxation	25	3,277,000	3,335,000	3,498,390	3,335,000
End of service benefits	26	820,506	806,508	1,331,369	1,256,096
Total non-current liabilities		33,285,006	43,641,508	34,017,259	44,091,096
Current liabilities					
Term loans – current portion	24	5,875,000	5,000,000	5,875,000	5,000,000
Trade and other payables	27	8,054,814	7,581,866	11,794,069	10,641,938
Taxation	37	3,932,908	2,897,000	3,959,108	2,897,000
Total current liabilities		17,862,722	15,478,866	21,628,177	18,538,938
Total liabilities		51,147,728	59,120,374	55,645,436	62,630,034
Total equity and liabilities		185,138,342	180,725,782	203,662,569	204,693,254
Net assets per share	28	0.670	0.608	0.740	0.710

The financial statements including notes and other explanatory information on pages 3 to 52 were authorized for issue on 22 FEB 2016 and were signed on behalf of the Board of Directors by:


Ahmed Bin Yousuf Bin Alawi Al Ibrahim
Chairman


Salim Alawi Mohammad Babood
Group Chief Executive Officer